

CAPITAL IMPROVEMENT BUDGET

FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

05/17/07
Resolution
Austin Water Utility

DESCRIPTION:

Approve an Ordinance authorizing negotiation and execution of an amendment to the existing Wastewater Cost Reimbursement Agreement with Lennar Buffington Zachary Scott, L.P., to increase the amount of City cost reimbursement for construction of a 18-inch and 30-inch wastewater main and appurtenances to provide wastewater service to the Zachary Scott Tract located in the south corner of the Old Lockhart Highway and Bradshaw Road intersection for a new total actual construction cost for wastewater improvements not to exceed \$3,696,000.00, and for the professional services costs for engineering, design and project management only for the original design, the aerial crossing design and the new wastewater tunnel alignment in an amount not to exceed \$774,999.00, and cost reimbursement of the pump and haul operations in an amount not to exceed \$150,000.00, increasing the original Council approval amount by \$3,287,259.00, for a new overall total amount not to exceed \$4,620,999.00; and waiving the requirements of Section 25-9-63 of the City Code relating to amount of cost reimbursement, waiving the requirements of Section 25-9-67 of the City Code relating to the schedule for cost reimbursement payments.

FINANCIAL INFORMATION:

Project Name: Zachry Scott Tract WW SER#2260
Fund: 4570
Department: 2307
Unit: 3045

Current Appropriation	\$ 4,620,999.00
Unencumbered Balance	\$ 4,620,999.00
Less Outstanding Commitments	(1,333,740.00)
Amount of This Action	<u>(3,287,259.00)</u>
Remaining Balance	<u>\$ -</u>

Utility Finance:



David Anders, Utilities Finance Manager

Date:

5/11/07